

| | Budget 2025 | Budget 2024 | Actual 2023 | Budget 2023 |
|------------------------------|------------------|------------------|------------------|------------------|
| INCOME | | | | |
| Parish share Requested | 8,091,405 | 7,831,557 | 6,459,443 | 7,902,028 |
| Parish share shortfall | (1,658,619) | (1,202,208) | - | (1,077,028) |
| Fees | 350,000 | 350,000 | 351,462 | 325,000 |
| External Grants | 783,068 | 706,516 | 796,296 | 490,259 |
| Donations | - | - | 18,893 | - |
| Other Income | 206,088 | 120,881 | 155,455 | 148,017 |
| Interest | 181,809 | 1,500 | 322,881 | 9,000 |
| Investment Income Dividends | 1,033,794 | 919,360 | 799,327 | 1,009,822 |
| Glebe Land & Property Income | 920,500 | 769,000 | 788,790 | 747,038 |
| Commercial Property Income | 45,200 | 45,200 | 89,271 | 24,200 |
| | 9,953,245 | 9,541,806 | 9,781,818 | 9,578,336 |

CLERGY COSTS

| | | | | |
|--|------------------|------------------|------------------|------------------|
| Clergy Stipends incl. NI, pensions | 5,408,736 | 5,160,098 | 4,354,193 | 4,886,124 |
| Clergy Grants incl. removal, 1st Appt. | 250,000 | 210,000 | 239,111 | 160,000 |
| Other Stipend Costs | 66,000 | 61,000 | 53,934 | 56,000 |
| National Training for Ministry Costs | 290,497 | 288,724 | 245,057 | 245,057 |
| All Ordinands costs | 302,230 | 180,507 | 266,238 | 424,846 |
| Continuing Ministerial Development (CMD) | 49,000 | 49,000 | 50,935 | 40,000 |
| SDF Trainee & Project Manager costs | 48,037 | 232,003 | 186,750 | 155,679 |
| Housing & Glebe costs | 2,188,011 | 2,004,206 | 1,758,644 | 1,791,096 |
| | 8,602,510 | 8,185,538 | 7,154,862 | 7,758,802 |

OTHER COSTS

| | | | | |
|------------------------------------|------------------|------------------|------------------|------------------|
| Staff salaries, incl. NI & Pension | 1,699,315 | 1,399,382 | 1,329,748 | 1,284,316 |
| Travel costs | 95,645 | 78,522 | 47,203 | 81,160 |
| Meeting costs | 6,277 | 6,177 | 3,029 | 6,957 |
| Hospitality | 7,617 | 7,517 | 9,463 | 7,705 |
| Subscriptions | 2,216 | 2,216 | 2,888 | 2,159 |
| Training | 66,104 | 65,904 | 31,400 | 49,988 |
| Books and publications | 11,250 | 11,200 | 5,581 | 10,302 |
| Stationery and postage | 25,764 | 25,764 | 20,938 | 26,646 |
| Telephone | 24,901 | 20,581 | 16,213 | 20,581 |
| Photocopying | 15,940 | 15,940 | 4,584 | 17,100 |
| Events and equipment | 14,213 | 14,113 | 5,997 | 13,413 |
| Parish giving scheme | - | 16,722 | 23,449 | 23,000 |
| Other Expenses | 45,182 | 45,182 | 38,501 | 45,986 |
| Recruitment | 10,000 | - | - | - |
| Central IT costs incl. depn. | 141,688 | 70,082 | 76,881 | 57,921 |
| MSP contract Monthly | 209,473 | 154,403 | 129,749 | 159,040 |
| Fixture & Fittings Depn. | - | - | - | - |
| Light, heat and refuse | 75,000 | 84,500 | 115,768 | 80,875 |
| Insurance | 15,000 | 13,480 | 13,334 | 11,800 |
| Repairs | 10,000 | 10,000 | 7,573 | 10,000 |
| Rent and rates | 41,000 | 39,500 | 36,920 | 54,500 |
| Contactless devices | - | - | 8,651 | - |
| | 2,516,585 | 2,081,184 | 1,927,870 | 1,963,449 |

| LEGAL, PROFESSIONAL & GRANTS PAID | Budget 2025 | Budget 2024 | Actual 2023 | Budget 2023 |
|--|--------------------|--------------------|--------------------|--------------------|
| Faculty costs | 38,192 | 54,652 | 36,000 | 71,097 |
| Chancellor | 15,491 | 15,332 | 14,602 | 13,219 |
| Registrar | 132,780 | 57,602 | 38,081 | 35,811 |
| Audit fees | 30,000 | 30,000 | 27,240 | 20,000 |
| Bank charges | 4,000 | 4,500 | 118 | 1,000 |
| Legal retainers | 10,000 | 5,000 | 3,787 | 5,000 |
| Redundant churches | - | - | 33,580 | 1,500 |
| Legal & Professional | 68,000 | 23,500 | 47,838 | 5,500 |
| Stockbroker charges | 110,000 | 110,000 | 31,344 | 7,200 |
| Payment to National Church | 320,977 | 311,567 | 315,870 | 315,870 |
| Other Grants made | 284,000 | 173,700 | 94,732 | 93,800 |
| DBF Grant to DBE | 252,275 | 235,312 | 163,231 | 163,231 |
| Central Church Net Zero Consultancy | - | - | 15,000 | - |
| | <u>1,265,715</u> | <u>1,021,165</u> | <u>821,423</u> | <u>733,228</u> |

| SUMMARY | Budget 2025 | Budget 2024 | Actual 2023 | Budget 2023 |
|--|--------------------|--------------------|--------------------|--------------------|
| TOTAL INCOME | <u>9,953,245</u> | <u>9,541,806</u> | <u>9,781,818</u> | <u>9,578,336</u> |
| CLERGY COSTS | 8,602,509 | 8,185,538 | 7,154,862 | 7,758,802 |
| OTHER COSTS | 2,516,585 | 2,081,184 | 1,927,870 | 1,963,449 |
| LEGAL, PROFESSIONAL & GRANTS PAID | 1,265,715 | 1,021,165 | 821,423 | 733,228 |
| TOTAL EXPENDITURE | <u>12,384,810</u> | <u>11,287,887</u> | <u>9,904,155</u> | <u>10,455,479</u> |
| SURPLUS / (DEFICIT) | <u>(2,431,565)</u> | <u>(1,746,081)</u> | <u>(122,337)</u> | <u>(877,143)</u> |